

1414 Ventures Announces Acquisition of Private Portfolio Company Singular Key, a Leader in No-Code Identity and Security Orchestration

BOSTON, MA – 1414 Ventures, a venture fund that provides pre-seed/seed stage funding to companies building the next wave of digital identity solutions, is pleased to report that a private portfolio company, Singular Key, has been acquired by Ping Identity Holding Corp., (NYSE: PING) (“Ping Identity”).

Singular Key, which was recognized in June 2021 as a Gartner Cool Vendor in the Identity-First Security Category, streamlines the integration of identity services, providing a no-code method of creating workflows across multiple technologies and platforms, including identity verification, fraud, risk, access management, privileged access, and identity governance into a unified identity fabric.

1414 Ventures was the exclusive institutional investor in Singular Key recognizing early on the value of its low code digital identity solutions to simplifying identity security.

“This transaction is an exciting achievement in Singular Key’s growth, and we look forward to this next step in their journey to bringing simple, integrated identity workflows to more businesses,” said Howard Hall, co-founder and managing director of 1414 Ventures. “From the time we met the Singular Key team, we believed in what they were creating and were impressed with their approach to making safe identity security seamless and efficient.”

“Time and time again, the team at 1414 Ventures demonstrated their deep knowledge in digital identity, which brought tremendous value to us and our business growth plan,” said Jatin Maniar, co-founder and CEO of Singular Key. “Not only did the 1414 Ventures team partner with us, providing sound advice as we honed our market strategy, but they leveraged their Venture Partners and Advisors to help us extend our marketing reach as we worked to tell our story to as many enterprises as we could.” .

Please see the Ping Identity press release here for more information about its acquisition of Singular Key:

<https://www.pingidentity.com/en/company/press-releases-folder/2021/singular-key.html>

Secure trusted digital identities remain a challenge due to problems that plague legacy identity and authentication point solutions. The complicated tangle of poorly integrated software and API services that today’s secure identities and authentication services require can impede agility, cost a lot to operate, and make adaptive identity experiences an elusive goal. It’s an area of need that 1414 Ventures has identified as a focus for its investment strategy.

About 1414 Ventures

Founded in 2020, 1414 Ventures focuses on pre-seed and seed stage investments in digital identity technology solutions that support foundational consumer and enterprise functions such

as payments, cybersecurity, and data privacy/trust. The surge in virtual and digital transactions and interactions, combined with increased security, fraud prevention and privacy needs, is creating ever-increasing demand for next-generation digital identity startups. 1414 Ventures looks for startups and founders with big ideas addressing a digital identity business problem through unique solutions to a market, customer, or user need. Its dedicated team brings deep experience in growing digital identity businesses in areas such as marketing, operations, sales, technology and security, and finance. Learn more at [1414 Ventures](#) and follow 1414 Ventures on [LinkedIn](#) and [Twitter](#).

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